



Safely navigating the coronavirus crisis together

Sustainability Report 2020



Dr Michael Faller and Dr Daniel Keesman,
Managing Directors of Faller Packaging



Simply better. Always ahead. Together.

Dear Readers,

As you would expect, our review of 2020 is dominated by the coronavirus crisis. The pandemic has dramatically affected all of our private and professional lives. Even now, as you hold our sustainability report on the last financial year in your hands or read it on the screen in front of you, COVID-19 is still overshadowing everything else.


While many companies have found themselves in serious crises, we at Faller Packaging have survived the pandemic largely unscathed thus far. By quickly establishing a pandemic crisis team, we were able to take the right measures early on. Thanks to the cohesion and discipline demonstrated by our employees at all of our locations, we were able to surmount the challenges of this global crisis and seize the opportunities it offered. We would therefore like to say a big thank you to our entire team for their outstanding solidarity and exemplary dedication.


Thanks to everyone pulling together in this way, we once again have a lot of positives to report in our annual review. On the financial side, for example, we managed to maintain largely stable turnover despite all the uncertainties, and even increase this figure at some locations – due not least to growing demand from vaccine and rapid test manufacturers.

We are also on the right track environmentally. We are constantly working on our energy and raw material consumption and are succeeding in driving this down further. For example, we use solar power generated on our own roof. And by supporting the MAVUNO project in Tanzania, 2020 saw us once again making an important contribution to supporting local smallholders and doing our bit to combat climate change through reforestation.

2020 was an extraordinary and difficult year, not only for our company as a whole, but above all for our employees as individuals. That is why we wanted to give them the opportunity to include their impressions and experiences in this sustainability report. We are particularly pleased that, despite the pandemic, another 14 young people started their vocational training at Faller Packaging. You will hear a first-hand account of how this is working in the age of coronavirus.

We hope you enjoy reading our latest sustainability report and that it gives you an exciting and comprehensive insight into 2020 at Faller Packaging!


Dr Michael Faller


Dr Daniel Keesman

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SUSTAINABLE DEVELOPMENT GOALS

Sustainability is very important to Faller Packaging. That is why we signed up to both the goals of the Baden-Württemberg state government's WIN Charter (economic sustainability initiative) and the United Nations Sustainable Development Goals (SDGs). We publish a separate detailed report on this each year. **The icons beneath each article in our sustainability report tell you which of these goals that topic addresses.**

You can read more about the WIN Charter and SDGs at:

<https://www.faller-packaging.com/en/about-faller-packaging/sustainability>
<https://www.nachhaltigkeitsstrategie.de/wirtschaft-handelt-nachhaltig>
(German only)



'Stable results despite the uncertain environment'

2020 was beyond extraordinary in many respects, and that was true at Faller Packaging too. In this interview, Dr Michael Faller and Dr Daniel Keesman report on the challenges of the coronavirus pandemic and how our company was able to overcome them successfully.

How well has Faller Packaging got through the pandemic thus far?

Dr Michael Faller: Compared with many other companies, we have got through this unique period in relatively good shape. This was undoubtedly linked to the fact that we set up a pandemic crisis team very early on, which initiated suitable measures within the company. This allowed us to largely prevent infections in our workforce and thus maintain our product availability for our customers. We would like to say a big thank you to all our employees, who have adhered to these measures with great discipline. This was the only way in which we could contain the risk of infection and survive the pandemic in good health.

What economic challenges did the coronavirus crisis pose for our company, and how did we overcome them?

Dr Daniel Keesman: As a manufacturer of secondary packaging for the pharmaceutical and healthcare industry, we supply a sector that was classed as systemically important in the coronavirus crisis. As a result, demand for our products did not let up even during lockdowns, which naturally paved the way for our economic stability. Turnover remained stable year on year at our German locations, while our international branches in Poland and Denmark actually recorded increases of 9.8 % and 7.4 % respectively, despite all the uncertainties that beset us.

The first half of the year was very much characterised by our customers building up stocks of finished goods and raw materials as precautionary measures. As a result, turnover was significantly ahead of budget up to and including July, whereas new orders were lower than expected from August onwards. This was also due to the fact that the coronavirus measures meant that other infectious diseases were less prevalent and some surgery, for example, was postponed. Demand for the corresponding medications was therefore not as high as usual. All in all, however, we finished the year on a stable footing with a satisfactory set of results.

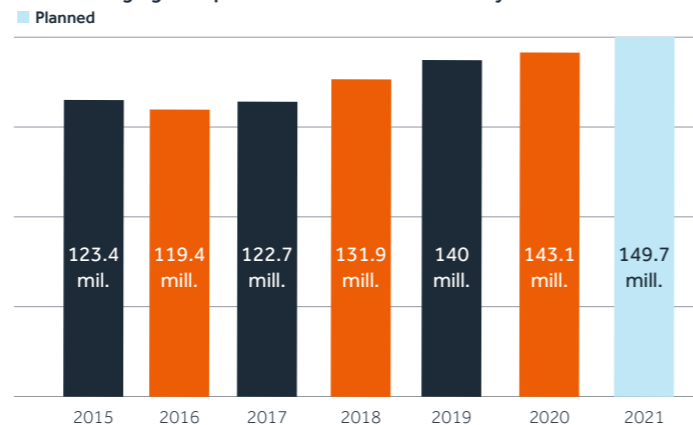
You have already mentioned that we owe a lot to our employees. What impact will the pandemic have on the corporate culture at Faller Packaging?

Dr Michael Faller: I think that this crisis has brought us all closer together. We have been – and continue to be – confronted by significant changes. We have had to contend with new technologies and a new way of doing things. Our employees showed great willingness to adapt and were curious about getting involved with these things. This embodied the three values of our corporate culture: 'Simply better', 'Always ahead' and 'Together'. I think that is great, because it has ultimately strengthened and reinforced our community – you can sense this throughout the company.

Faller Packaging is committed to cultural transformation and digitalisation. What has taken – or perhaps even driven – us forward in this regard in the past year?

Dr Daniel Keesman: Fortunately, even before the coronavirus pandemic, we had begun to think about what external factors influence our business model and how we need to transform our processes in response to these. Our market environment and the challenges our company faces are becoming more and more complex and volatile. We see two key approaches for dealing with this. Firstly, we want to use digital technologies as a basis for making our internal and external communication more efficient, faster and more dynamic. Secondly, we also want to change all our other processes, be they in administration or production, for the better – we like to talk about a cultural transformation in this respect.

Faller Packaging Group turnover (in millions of euro/year)



For ease of comparability, 2019 turnover is stated without Bellwyck Faller Pharmaceutical Services and August Faller Artwork Solutions. The interests in these two companies have since been sold and have ceased to generate any turnover for Faller Packaging with effect from 2020.



Dr Daniel Keesman (left) and Dr Michael Faller, the two Managing Directors of Faller Packaging, in front of the company's headquarters in Waldkirch, Germany.

Our goal is to become more agile in all areas, to better equip us to cope with uncertainty. Coronavirus has made it crystal-clear to everyone why this is so important. There will always be events that we must deal with and overcome as a society, as an economy but also as a company. This is a huge challenge, but it also teaches us valuable lessons. The pandemic is a prime example of this in action.

What do all the uncertainties mean for our investment projects?

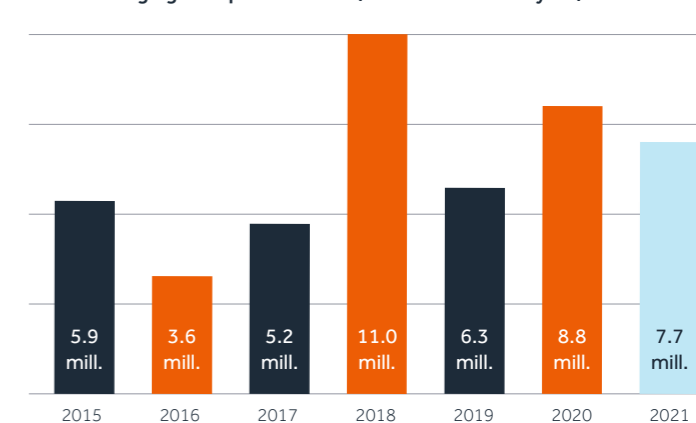
Dr Michael Faller: Although our core assumption is of a stable market and a very good market position, it is of course difficult right now to plan ahead with any precision. With this in mind, we have taken a fairly conservative approach towards our investment plans. We will focus on two main areas in 2021: expanding capacity at our plant in Łódź and preparing for our major new building project in Waldkirch. We have, however, also set away financial reserves to allow us to react dynamically to any opportunities that arise in the market.

We are very satisfied with our PackEx subsidiary, which was launched in 2019 and specialises in the efficient manufacture of small and very small quantities of folding cartons. We are now able to offer the full range of services as planned. After considerable market challenges in the early stages of the pandemic, the turnover performance is now positive, so we are embarking on this project with great ambitions.

Dr Keesman, in November you characterised 2020 in the trade press as a 'year caught between hope and fear'. Now that 2021 is underway, do we have more grounds for hope or for fear?

Dr Daniel Keesman: I expect the vaccines to have a positive effect on the pandemic, enabling lockdown measures to be eased further and so freeing up and spurring on economic and social development once again. My prediction is that, at the least from the middle of the year, we will see some significant relaxation and hope will outweigh fear.

Faller Packaging Group investment (in millions of euro/year)



The chart does not include the figures for our PackEx subsidiary.



Playing an important role in the fight against coronavirus

If the COVID-19 pandemic is to be brought under control quickly, the most important step at the moment is to get as many people as possible vaccinated against the virus as fast as possible. The development and distribution of the necessary vaccines is a matter not only for the pharmaceutical manufacturers, but also for Faller Packaging. After all, every dose requires suitable packaging.

The first vaccines against COVID-19 have been approved around the world, and vaccine campaigns are rolling out everywhere. However, the enormous demand is pushing not only manufacturers' production capacity to its limits, but also the associated logistics. The vaccine units must be packaged securely to keep the delicate vials containing the serum from breaking. The vaccine units need to be hygienic and easy to use in the field to ensure a clean and safe vaccination process, even under difficult conditions, such as in developing countries.

Folding cartons provide protection in transit

That is where Faller Packaging comes in. As suppliers of pharmaceutical secondary packaging, we also produce the appropri-

ate outer packaging for vaccines in vials, ampoules or syringes while in storage and transport. The industry is reliant on this during the pandemic: Faller Packaging is in talks with or is already supplying numerous approved vaccine providers and their contract manufacturers. Demand is likely to surge soon, once the vaccines start to be administered in greater numbers in medical practices around Germany. Once this happens, the vaccines need to be distributed not in large containers, as was the case for vaccination centres, but in small batches.

In many cases, multi-compartment packaging made of cardboard is used – i.e. folding cartons that contain multiple doses of the vaccine. These can then be taken out one by one to be used at the medical practice or clinic. Inside, precision custom inlays ensure that all product components are securely fixed in place. The compartments keep the vaccine doses very well-protected against knocks or falls during transit and against pressure during storage, while also being lightweight and ergonomic for handling. The individual units can also be stored in very small spaces and stack well, helping to optimise storage.



Precision custom inlays protect the vaccine doses against knocks or falls during transit and against pressure during storage.

Packaging that withstands freezing temperatures

Another advantage of cardboard packaging is that the material is temperature-resistant. For the vaccines to reach their destinations intact and effective, they need to be stored and transported at ultra-low temperatures. It is not just the vials containing the vaccine that must be able to withstand these extreme conditions, but all other packaging elements too. Folding cartons meet these requirements, unlike many plastics, which can become brittle and fragile when exposed to extreme cold.

Faller Packaging's portfolio also includes special temperature-resistant labels. They are made of a plastic film that can easily withstand temperatures ranging from -196°C to 120°C . The adhesive is also designed to be used in extreme cold conditions. The labels adhere to glass and plastic containers as well as to steel and plastic plates and can be applied even to vials with tight radii. This makes them ideal for labelling COVID-19 vaccines and for many other uses.

The enormous global demand for the vaccines is of course a logistical challenge for the pharmaceutical industry. For Faller Packaging, however, it also means stable order books: we have already received orders for 2.3 million folding cartons, 13-14 million labels and 60-90 million package leaflets in 2021 alone. Our Hungarian location in Debrecen has recently started producing tear-off pads for leaflets. These are used for large containers, like those sent to vaccination centres.



Faller Packaging's portfolio includes special temperature-resistant labels for storing vaccines.

Clever solution for rapid coronavirus tests

Faller Packaging is also receiving an increasing number of enquiries from manufacturers relating to rapid and self-test kits. For example, the Freiburg-based medtech company Spindiag, which launched a rapid PCR test for COVID-19 in November 2020, commissioned our team in Waldkirch to develop a clever transport and presentation packaging solution for disposable cartridges: the 'EasyTake Box'. The folding carton is designed to allow clinic staff to easily extract the cartridges with one hand and insert them into the test device: either from a chute or from above out of a tray. An integrated fill-level indicator shows how many tests are left in the box. With its well-thought-out design, the EasyTake Box helps to ensure a smooth and time-saving process in day-to-day hospital and laboratory work, making it an important part of rapid coronavirus testing that is fast and can take place anywhere.

Digital technologies speed up the supply chain

To ensure that the urgently required COVID-19 vaccines can get to people all around the world as quickly as possible, we not only provide our customers with custom-made packaging, but also help them optimise their supply chains. Digital technologies and innovative ideas dramatically shorten the time it takes to reach the point of unpackaging the finished product, allowing the vaccines to be delivered and administered faster. In this way, Faller Packaging is playing an important role in the global fight against the pandemic through its product and service expertise.



The labels adhere to glass and plastic containers as well as to steel and plastic plates and can be applied even to vials with tight radii.



The EasyTake Box is a clever transport and presentation packaging format for single-use test cartridges.

Still unshakeable: market success and a promise of quality

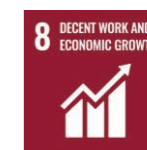
The pharmaceutical industry is growing at a steady rate of 5-7 % per year, which is also benefiting Faller Packaging. We are now the market leader for secondary packaging in the European pharmaceutical and healthcare market, and we succeeded in keeping our 2020 profits at the same stable level the previous year, despite the coronavirus pandemic. Our economic equity ratio rose by 1.9 percentage points to 39.4 %, and the ratio of liable equity capital went up by 1.8 percentage points to 34.9 %. This meant that even during the crisis, we were able to further consolidate our capital base and create additional security.

We recorded significant additional revenues in 2020 by selling Bellwyck Faller Pharmaceutical Services and August Faller Artwork Solutions at a profit. By making these two disposals, we are seeking to place even more of a strategic focus on our core competencies. We were also

able to invest the additional revenue directly in supporting the initial phase of our innovative start-up, PackEx.

We also managed to improve on quality yet again in 2020: we only had to respond to customer complaints in 0.45 % of our orders. That puts us below the previous year's 0.46 % – and well below our target of 0.5 %.

In terms of honouring our delivery schedule, we had some major challenges to overcome as a consequence of coronavirus and the extreme concentration of demand during the summer months. This meant we were unable to achieve our self-imposed target of 98 % adherence to delivery schedules, coming in just under 95 %. Nevertheless, we managed to more or less match the previous year's level, despite the difficult conditions.



You can read more about the WIN Charter (in German only) at www.win-bw.com



 Ecology

Making responsible use of resources, even when things are tough

Doing business sustainably is one of the core corporate goals of Faller Packaging. That includes using all resources responsibly and sparingly. We performed well again in this regard in 2020, despite the extraordinary circumstances caused by the coronavirus pandemic.

In its production, Faller Packaging relies largely on renewable raw materials such as paper and cardboard. These mainly come from sustainably managed forests. There is a well-functioning circular economy for these materials, which can be easily and effectively recycled. All of Faller Packaging's German locations also obtain 100 % of their energy from renewable sources. This all adds up to form a very good basis for the company to live up to its environmental responsibilities.

Coronavirus makes raw material consumption harder to plan

Using all resources efficiently also helps us to avoid waste. However, this was far harder in 2020 than in other years, as the coronavirus pandemic made future requirements and therefore the utilisation of production capacity much harder to plan than usual. Changes in shift plans, fewer employees on site and additional cleaning and disinfection measures at the manufacturing sites reduced output but not energy consumption.

That aside, we are also able to report numerous successes in sustainability and resource efficiency in 2020. A new condensing boiler was put into operation at the Schopfheim location at the end of 2019, which cut the site's heating gas consumption by 20 % in 2020. Overall, the Schopfheim site cut its energy

consumption by 6 % year on year. However, as material consumption was down by 8 %, the kWh per tonne of printing stock measure still deteriorated by 2 % percent (see chart).

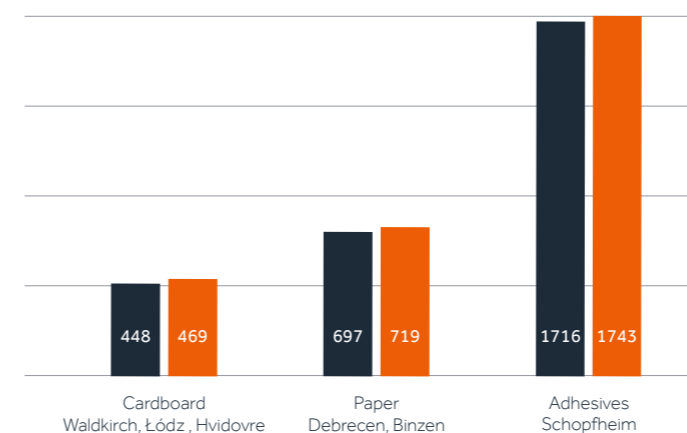
Clean solar power from our own roof

The new Faller Packaging location in Debrecen, Hungary runs entirely on renewable energy. Here, planning began in 2020 for a photovoltaic system, which has now been installed on the factory roof. In future, this should cover around 12 % of the site's energy requirement, and surplus energy will be fed into the power grid – a big step towards even greater sustainability.

We are also continuing to work intensively on the waste rate and on reducing hazardous waste. In most areas, the waste rate remained unchanged or increased only slightly. Our Waldkirch location was particularly successful at reducing the quantity of hazardous waste (kg per tonne of printing stock), recording a saving of 9.1 %. Another project is the reduction of paper consumption in our offices, where we had achieved savings of around 35 % in the previous year. This excellent figure was maintained in 2020 – not least due to increased communication via digital channels such as Microsoft Teams.

Sustainability will once again be a high priority at Faller Packaging in 2021. We want to continue with our existing measures and establish new ones so as to keep reconciling successful business practices with environmental responsibility going forward – all in line with the WIN Charter of the Baden-Württemberg state government, whose goals we, as a founding member, are firmly committed to.

Ø kWh of energy consumed per tonne of printed material
■ 2019 ■ 2020



You can read more about the WIN Charter (in German only) at www.win-bw.com

Faller Packaging continues to support the MAVUNO project in Tanzania

Since 2015, Faller Packaging has been supporting the MAVUNO project in Tanzania, which works to improve living conditions for the rural population in the Kagera region. Faller Packaging employees went to great lengths this year to maximise the donation: thanks to their successful participation in the 'B2Fit' digital health challenge, they raised a sum that would enable the initiative to plant around 5,000 new trees.

Coronavirus threatens smallholders' livelihoods

In Tanzania, too, the coronavirus pandemic was the dominant topic of last year. It has had some drastic effects, especially on the rural population: many smallholder farmers were no longer able to access the markets for their products due to border closures and trade restrictions. This is putting many people's livelihoods at risk, while at the same time many places face restricted supplies of healthy and nutritious food.

As such, there is still a lot for the MAVUNO project to do. Since its foundation in 1993, the project's goal has been to improve people's living standards through modern farming methods and environmental conservation. In the Kagera region, for example, the initiative has planted tens of thousands of trees over a number of years. These in turn provide food for animals and shade and windbreaks for agriculture. Reforestation is also important for climate protection, because every tree stores a considerable quantity of CO2. MAVUNO has planted more than 50,000 trees in the Kagera region since 2015. The initiative is also successfully involved in education projects and the supply of clean drinking water, with a specific focus on supporting women and girls.



Supplying clean drinking water is one of MAVUNO's projects.



With our support, the initiative was able to plant 5,000 new trees in 2020.



Modern farming methods and environmental conservation are improving living conditions for the rural.



The trees will eventually provide food for animals and shade for agriculture.

Keeping fit and doing good

Faller Packaging has sent regular donations to MAVUNO since 2015. By donating to the reforestation project, the company wants to give back to the environment some of the resources used for production. This year, management came up with something very special: the amount donated was linked to employee participation in the B2Fit digital health programme. During the six-week challenge, participants were able to collect points for playing sports, eating healthy food and engaging in other activities. And the higher the total score recorded by the workforce, the higher the donation to MAVUNO.

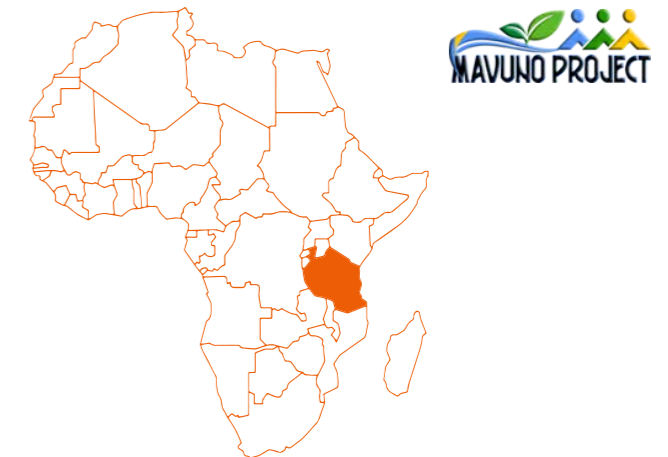
The staff really took to the challenge and, thanks to their successful participation in the B2Fit challenge, were able to donate EUR 1,000 to MAVUNO. This amount can fund the planting of around 5,000 trees in Tanzania – providing important support for the local people. It is just one of many examples that sustainability is not just a theoretical concept at Faller Packaging, but a value that is put into practice throughout the entire company.



Faller Packaging has sent regular donations to MAVUNO since 2015.



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Making it through the pandemic as a strong community

It has now been over a year since the outbreak of the coronavirus pandemic upturned lives – both private and professional – all around the world. Faller Packaging's employees found very different ways to cope with this unprecedented situation. Nevertheless, there was a common goal from the start: 'to successfully overcome this historic crisis through solidarity and cohesion.'

That is what was printed on a Faller Packaging internal notice dated 23 March 2020, shortly after the COVID-19 pandemic reached in Europe and in Germany in particular. That mission statement still guides us to this day. It is partly thanks to this that Faller Packaging was able to overcome the challenges that coronavirus brought in the months that followed – and that it continues to bring – with such astonishing success.

Even before the first lockdown in March 2020, when the effects of the novel virus were not yet felt by many, Faller Packaging began to implement tougher measures to contain SARS-CoV-2. A special pandemic crisis team was set up to coordinate further action and to keep the situation under continuous evaluation. Despite this, the first wave still had an impact on our company: changes in shift patterns and options for working from home mean far fewer employees were on site than usual.

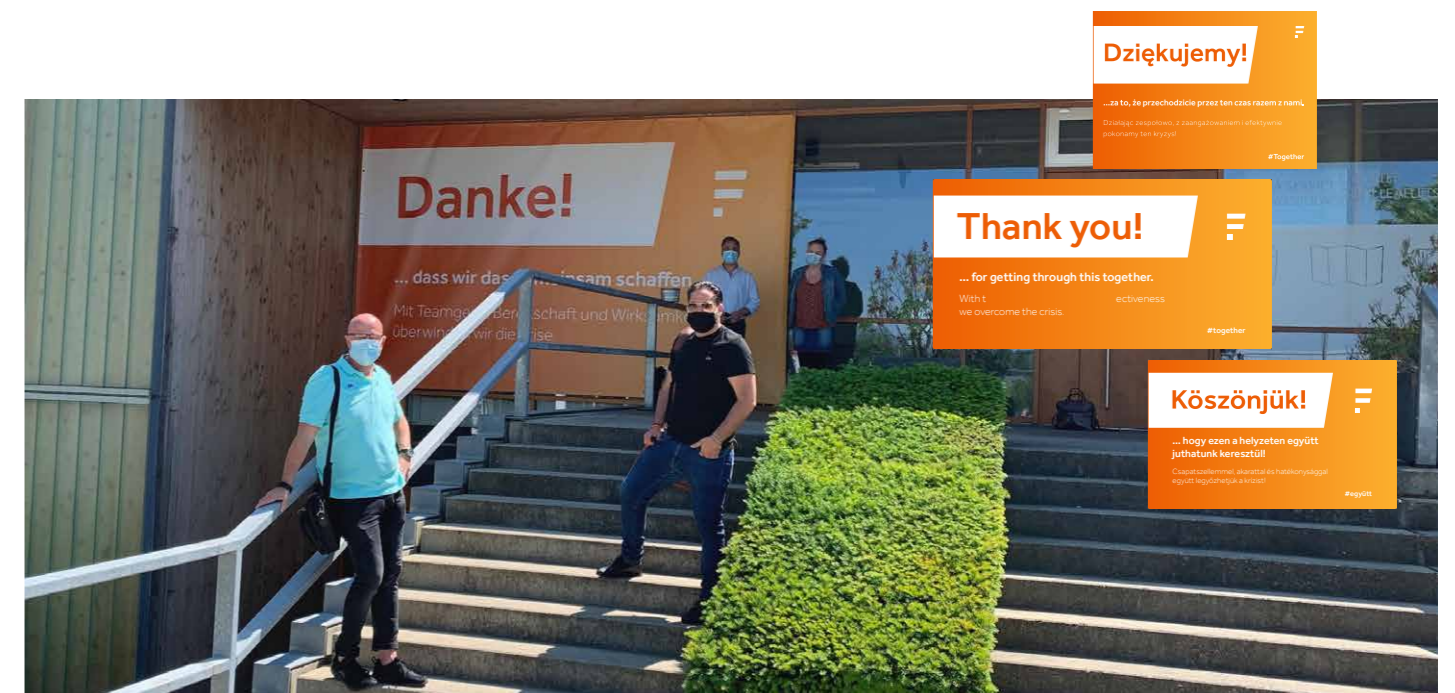
Meetings on screen instead of in the break room

This of course required new methods of collaboration and communication: Faller Packaging quickly produced an app informing staff at all locations of the current situation in various languages. Meetings ceased to take place in person, moving instead to Microsoft Teams. The software had only been successfully introduced company-wide a few months earlier – the IT department's initiative soon bore fruit. The occupational health management also reacted to the changed situation, providing an online platform with lots of content on topics such as nutrition, exercise, mindfulness and working from home to support our homebased colleagues.

The 'Healthy tips from and for colleagues' campaign was another expression of our solidarity. Over a ten-week period, colleagues reported on topics unrelated to coronavirus. Their inputs spanned book recommendations, healthy recipes and incentives to learn languages via an app. The Faller Packaging management team also put up banners at all locations as part of the THANK YOU campaign to express their gratitude to the teams for their commitment and team spirit.



Social aspect



The Faller Packaging management team used the THANK YOU campaign to express their gratitude to the teams for their commitment and team spirit.





Our colleagues' experiences of the coronavirus pandemic – in their own words

Dunja Gehring (Head Regional Business Team, Waldkirch):

'Working from home suits me very well. I'd like to keep doing this for one or two days a week in the future. It means I hardly ever have to drive, I save time by not commuting and I therefore have more free time. It's just a shame that I don't get to see my colleagues and customers that often anymore. Teams is good, but it can never replace face-to-face contact. I think it's great that we established the pandemic crisis team. You really get the feeling that Faller Packaging cares about its employees' wellbeing. The free fabric and surgical masks definitely went down well too.'

Radosław Rosiak (Logistics Manager, Łódź):

'The pandemic mainly affected my relatives. When I see what's happening in the world, I mostly just feel happy that I can work – even with the health and safety measures regulations in place. That's something to really be grateful for.'

Lucia Frischkorn (Quality Assurance Specialist, Binzen):

'I need to be much more disciplined with my time. My professional and private lives are mixed up; they're not so clearly delineated anymore: one minute I'm working, the next I'm done for the day. It can be tempting to check your emails again or forward'

Lars Jørgensen (Account Manager, Hvidovre):

'The biggest change was that I became closer with my customers, as it was easier to book Teams meetings than to arrange normal face-to-face meetings. I found that quite interesting, because you would expect it to be the other way around. After COVID, I will continue to use Teams as a channel for dialogue with customers, as it's improved my efficiency and allows me to have more meetings.'

Tobias Mahler (Head Prepress, Schopfheim)

'The advanced state of digitalisation in the prepress stages makes it very possible to work from home. You become more aware of the tasks that still have to be carried out in person on site. It becomes clear where digitalisation can be advanced further, so as to be able to create really flexible, non-location-specific jobs. Conversely, my wife's home working and my daughter's "home nursery" have led to frayed nerves as they have dragged on. I had to attend some meetings with my daughter in tow.'

What we still want to work on

The **proportion of women in management roles**: this was 15.5 % in 2020, so there is plenty of room for improvement. Naturally, we do not differentiate by gender during our recruitment process: positions are filled by the candidate who best meets the professional requirements and whose personality fits the team. Nevertheless, we do specifically support the professional advancement of women and girls, for example, through our annual Girls' Day

The **health rate** at Faller Packaging was 92.2 % last year. To improve this number, we identify specific causes of absences using in-depth analysis and use this to derive target group-oriented measures. We also offer preventative measures as part of our occupational health promotion scheme, to prevent illness and increase the wellbeing of our employees.



Impressive figures: the results of the Faller Packaging 'Digital Boot Camp' 2021.

A Digital Boot Camp replaced the traditional annual company meeting

The start of 2021 was also different to normal because of the pandemic. The workforce did not get together for a face-to-face event as normal, instead participating in a four-day Digital Boot Camp. This online event offered employees the opportunity to take part in lectures, discussions, workshops and training sessions on various topics – conveniently and securely from their computer at home. The interactive design actively encouraged participation, and there were even virtual coffee breaks with colleagues and an evening social programme in the form of a wine-tasting event. The wines to be sampled were delivered to attendees' homes in advance.

Many of the measures made necessary by the coronavirus have since become the new normal. Nevertheless, Faller Packaging employees are naturally longing for an end to the pandemic and to resume living their lives as they used to. However, this past year has shown us that solidarity and cohesion are key to successfully navigating crises of such epic proportions.



Coronavirus situation requires new approaches – for example in digital communication.



You can read more about the WIN Charter (in German only) at www.win-bw.com

Training during the coronavirus pandemic

Numerous young people started their vocational training at Faller Packaging in 2020, albeit under significantly different conditions than usual. From everyday work in the individual departments and attending vocational college through to celebrating and carrying out campaigns with the team, the effects of the coronavirus pandemic could be felt everywhere. That seems like reason enough to ask our 'digital apprentices' how they are coping with the current situation.

Fourteen young women and men started their vocational training at Faller Packaging in 2020. They have still only met many of their new colleagues via a screen: 'Because of coronavirus, many meetings and training sessions are still only taking place digitally,' says Jasmin Fehrenbach, who is in her third year of industrial management training. 'Unfortunately, personal contact between employees is severely restricted by social distancing rules and working from home.' This is a major change, especially for a company like Faller Packaging that attaches great importance to having a familial and cooperative working environment.



Everyday college life – mask-wearing and online learning

The pandemic is also posing unusual challenges for the apprentices when they are at vocational college. 'In the face-to-face lessons it's mandatory to wear a mask, which makes it harder to concentrate over extended periods,' explains Jasmin. 'But even the online lessons can sometimes be exhausting, as you have to spend so much time at the computer.' The different technical

equipment used by students and teachers often causes difficulties too. 'We apprentices will definitely be happy when all of these restrictions are no longer necessary,' says Jasmin.

Social activities are always part of the training for apprentices at Faller Packaging. Unfortunately, many of them had to be cancelled last year because of coronavirus, such as the traditional graduation celebrations. 'However, we still tried to run some activities,' says Jasmin. 'For example, in Waldkirch we had a contest in December to see who could decorate a Christmas tree the best – that was pretty fun.'

Social engagement at retirement home

Social engagement is very important to our apprentices – even during the coronavirus pandemic. The future specialists brought a lot of joy to senior citizens living at various retirement homes near Faller Packaging locations in Waldkirch, Schopfheim and Binzen, when they took part in a balloon initiative. 'It's really important to help each other right now and to show compassion and affection,' explains training manager, Victoria Ziebold. 'That's why we're very proud of our apprentices, who worked so hard for the senior citizens with this event.'



Social activities are always part of the training for apprentices at Faller Packaging – with health and safety regulations in place if necessary.



The apprentices brought some joy to senior citizens at various nursing homes by taking part in a balloon initiative.



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Our outlook for 2021

2020 is a year that will unquestionably go down in the history books. Despite all the unimagined challenges, we saw it through successfully – thanks in large part to the amazing solidarity and

commitment shown by our employees. But what is next? One thing is clear: even setting coronavirus to one side, there will be plenty to keep us busy in 2021.

Remaining successful in volatile times

It is of course our stated goal to remain an economically successful manufacturer of secondary packaging for the pharmaceutical and healthcare industry in the coming year. To achieve this goal, we need to assert ourselves dynamically and flexibly in an extremely volatile market environment. Global megatrends, and not least the coronavirus pandemic, have set things in motion both in the pharmaceutical industry and among its suppliers: a significant consolidation is underway, with large corporations are strengthening their position through acquisitions and small companies being taken over. As a medium-sized, family-run enterprise, Faller Packaging has to rely on its unique selling propositions amid these tensions in order to remain profitable and to continue growing. We have followed this route to great success thus far, which makes us positive about our prospects for 2021 despite all the uncertainties.



In harmony with people and nature

We will also continue to focus on sustainability. The market shows clear trends away from virgin-fibre towards recycled cardboard, and towards replacing plastic. We will respond to this. Another focus is on our energy consumption: we want to maintain the high percentage of renewable energy we already use and increase it further wherever possible. The new solar panel system installed at our Hungarian location in Debrecen, which we commissioned at the start of the year, is also contributing towards this goal. Making efficient use of all resources and offsetting emissions to achieve carbon neutrality are also on our agenda.



For healthy and satisfied employees

At Faller Packaging, the wellbeing of our employees is another key issue for 2021. To this end, we want to consistently develop our corporate health promotion scheme, along with our occupational safety and accident prevention measures. A lot has been done in this regard in recent years, which is grounds for celebration but not complacency. There are also numerous exciting projects and campaigns awaiting our apprentices in 2021: from a collaboration with the Badische Zeitung newspaper to a virtual Girls' Day through to our traditional social engagement activities.



With this in mind, we are looking forward to an exciting and varied year that will hopefully have far more positive surprises in store for us than the last one, and to taking another step on the successful journey of Faller Packaging!

Simply better.
Always ahead.
Together.

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August Faller GmbH & Co. KG, Waldkirch 2021

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